



NEWS RELEASE

Arizona House of Representatives

Representative Jeff Weninger (R-17)

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FOR IMMEDIATE RELEASE

Representative Weninger Applauds Governor Ducey for Signing PropTech Sandbox Bill into Law

STATE CAPITOL, PHOENIX – Representative Jeff Weninger (R-17) applauded Governor Doug Ducey for signing [HB 2673](#) into law at the Arizona Technology Summit in Phoenix yesterday.



HB 2673, which was sponsored by Representative Weninger, will create a Property Tech Sandbox (PropTech) to allow entrepreneurs to obtain limited access to the Arizona marketplace to test innovative property products or services without burdensome regulations.

Last year, Representative Weninger [introduced similar legislation](#) (HB 2434) that was enacted to establish a regulatory sandbox to reduce barriers for financial technology entrepreneurs utilizing emerging

technologies, including blockchain, digital wealth management, payment processors, and a host of other concepts.

“Each year Arizona’s footprint as a leader in the emerging technology sector grows larger and larger,” said Representative Weninger. **“I’m thankful that Governor Ducey supports this rapidly growing culture of innovation and that Arizona is now able to grant emerging property companies the opportunity to test new ideas without the weight of federal and state regulations on their backs.”**

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